

### new econ-course-instr 1154 Completed

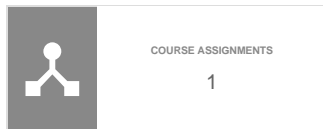
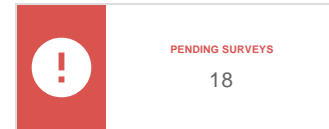
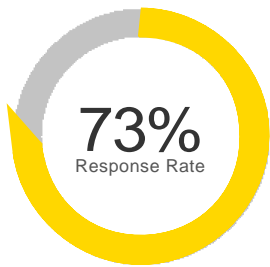
2014-2015 Spring / Student Course Evaluation (End of Term) / Anonymous Survey  
 Course Assignments: 42 / Survey Participants: 4083

Schedule: 4/22/2015 to 5/5/2015  
 Results Available: 5/23/2015

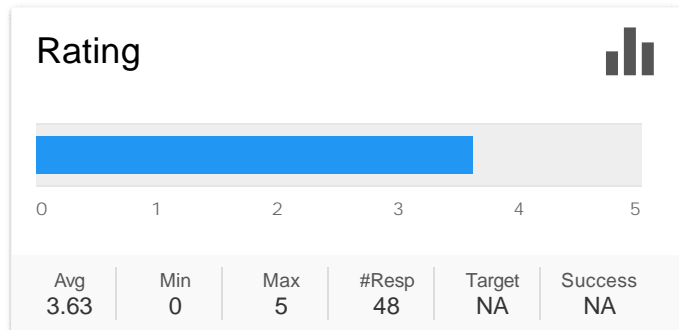
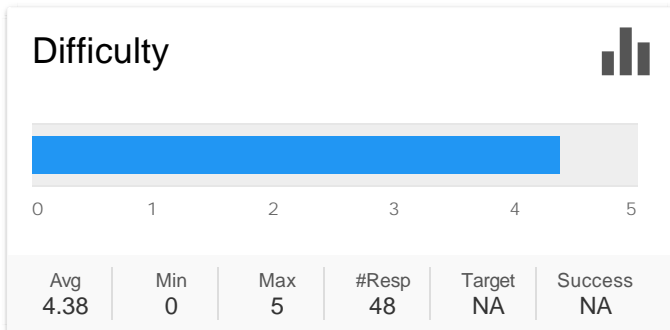
This survey completed on **Tuesday, May 5, 2015** at 11:59PM.

**College:** Letters and Science  
**Department:** ECONOMICS  
**Course Section:** ECON 708 - 001 Microeconomics II  
**Instructor:** LONES SMITH

### Survey Overview / Course Section Results Aggregate



### Survey Metrics / Course Section Results Aggregate



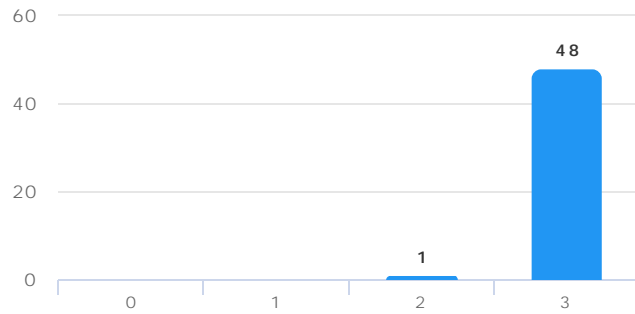
### Survey Data / Course Section Results Aggregate

Section 1  
 DEPARTMENT OF ECONOMICS COURSE AND INSTRUCTOR EVALUATION

#### I-Student Data

- Are you, or do you expect to be, an economics major?  
 (Multi-Choice, Single Answer)

Value	Option	Total
0	No Answer	0
1	No	0
2	Not sure	1
3	Yes	48

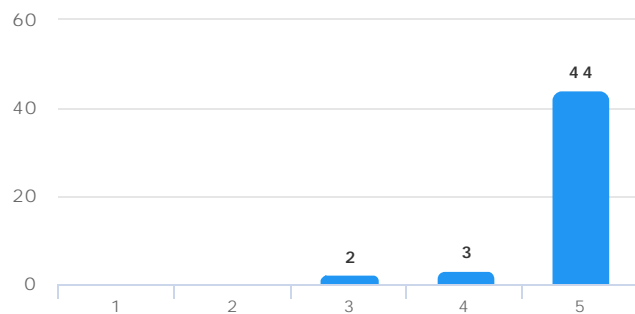


Average	2.98
Mode	3
Std. Dev.	0.14
Variance	0.02

2

About what proportion of your professor's lectures (classes) have you attended this semester?  
(Multi-Choice, Single Answer)

Value	Option	Total
1	Almost none (<10%)	0
2	Few (<25%)	0
3	About Half (~50%)	2
4	Most (<75%)	3
5	Almost all (~90%)	44

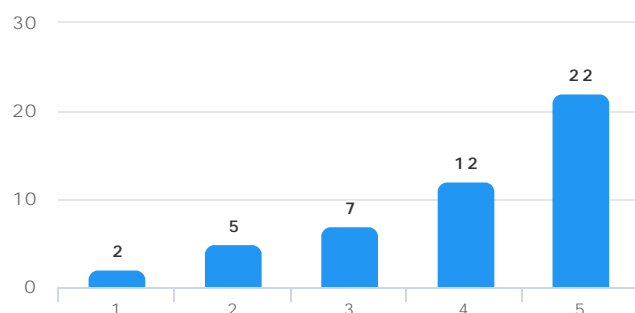


Average	4.86
Mode	5
Std. Dev.	0.45
Variance	0.20

3

How much time outside of class/discussion did you spend studying for this class in a typical week?  
(Multi-Choice, Single Answer)

Value	Option	Total
1	0-2 hours	2
2	2-4 hours	5
3	4-6 hours	7
4	6-8 hours	12
5	More than 8 hours	22

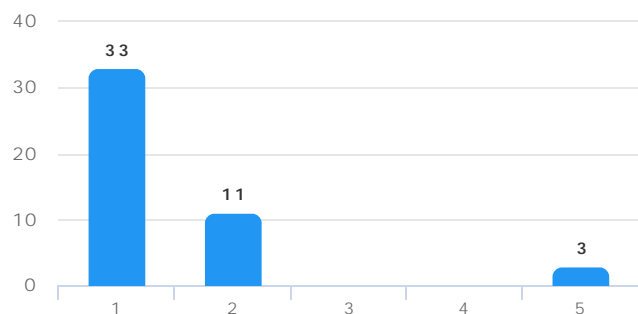


Average	3.98
Mode	5
Std. Dev.	1.18
Variance	1.40

4 What grade do you expect to earn in this course?

(Multi-Choice, Single Answer)

Value	Option	Total
1	A - AB Range	33
2	B - BC Range	11
3	C	0
4	Below C	0
5	Unsure	3



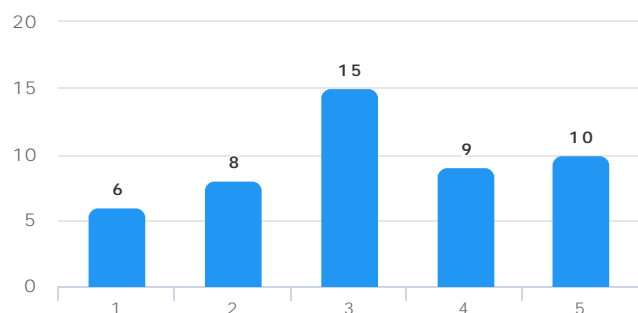
Average	1.49
Mode	1
Std. Dev.	1.01
Variance	1.02

## II-Course

5 The workload for this course was appropriate.

(Multi-Choice, Single Answer)

Value	Option	Total
1	Strongly Disagree	6
2	Disagree	8
3	Neutral	15
4	Agree	9
5	Strongly Agree	10

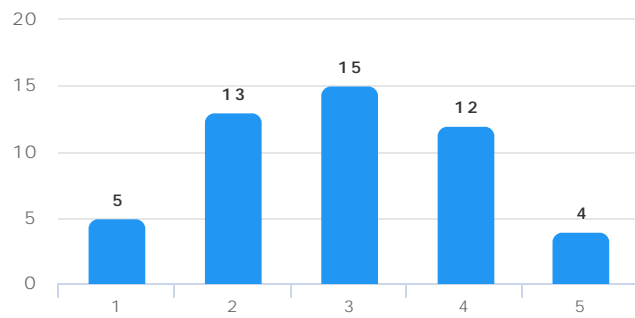


Average	3.19
Mode	3
Std. Dev.	1.29
Variance	1.65

6 The examinations measured knowledge of the course material well.

(Multi-Choice, Single Answer)

Value	Option	Total
1	Strongly Disagree	5
2	Disagree	13
3	Neutral	15
4	Agree	12
5	Strongly Agree	4

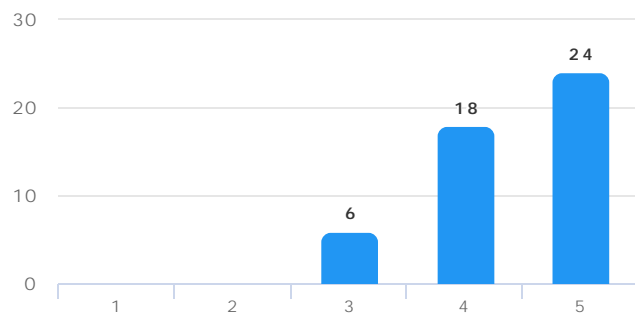


Average	2.94
Mode	3
Std. Dev.	1.11
Variance	1.24

7 How does this course compare with your other university courses in terms of difficulty?(Multi-Choice, Single Answer)



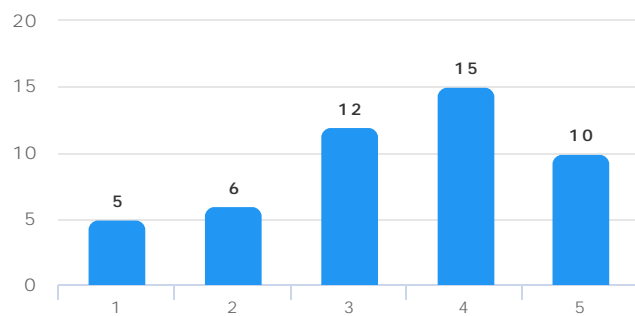
Value Option	Total
1 Much less difficult	0
2 Less difficult	0
3 About the same	6
4 More difficult	18
5 Much more difficult	24



Average	4.38
Mode	5
Std. Dev.	0.70
Variance	0.48

8 Would you recommend this course to a friend with similar interests?  
(Multi-Choice, Single Answer)

Value Option	Total
1 Definitely not	5
2 Probably not	6
3 Not sure	12
4 Probably	15
5 Definitely	10

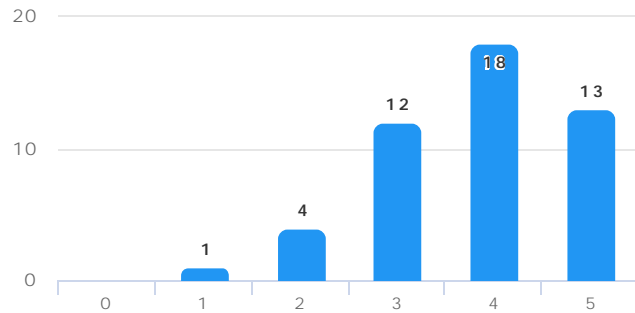


Average	3.40
Mode	4
Std. Dev.	1.24
Variance	1.53

### III-Professor

9 The professor was well prepared for class when I attended lecture.  
(Multi-Choice, Single Answer)

Value	Option	Total
0	Never Attended	0
1	Strongly Disagree	1
2	Disagree	4
3	Neutral	12
4	Agree	18
5	Strongly Agree	13

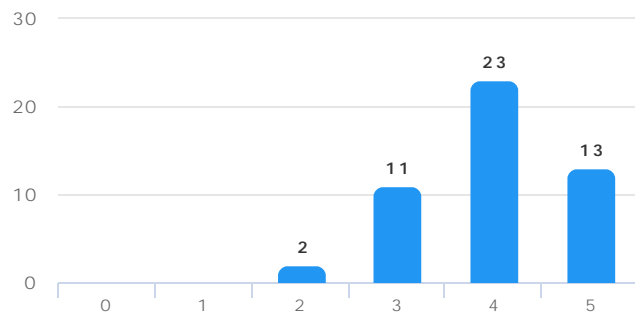


Average	3.79
Mode	4
Std. Dev.	1.00
Variance	1.00

10

The lectures I attended were interesting and/or thought provoking.  
(Multi-Choice, Single Answer)

Value	Option	Total
0	Never Attended	0
1	Strongly Disagree	0
2	Disagree	2
3	Neutral	11
4	Agree	23
5	Strongly Agree	13

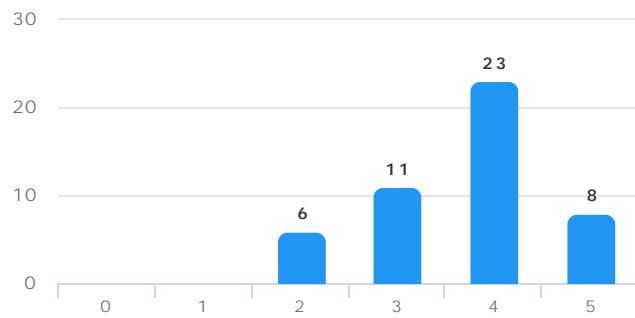


Average	3.96
Mode	4
Std. Dev.	0.81
Variance	0.65

11

The professor provided helpful feedback and returned assignments/exams in a timely manner.  
(Multi-Choice, Single Answer)

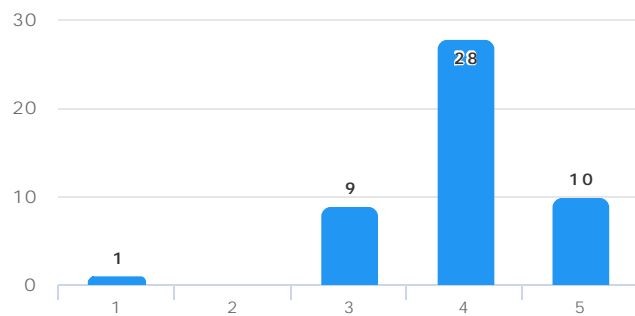
Value	Option	Total
0	No Answer	0
1	Strongly Disagree	0
2	Disagree	6
3	Neutral	11
4	Agree	23
5	Strongly Agree	8



Average	3.69
Mode	4
Std. Dev.	0.89
Variance	0.80

- 12 The professor was available to students.  
(Multi-Choice, Single Answer)

Value Option	Total
1 Strongly Disagree	1
2 Disagree	0
3 Neutral	9
4 Agree	28
5 Strongly Agree	10

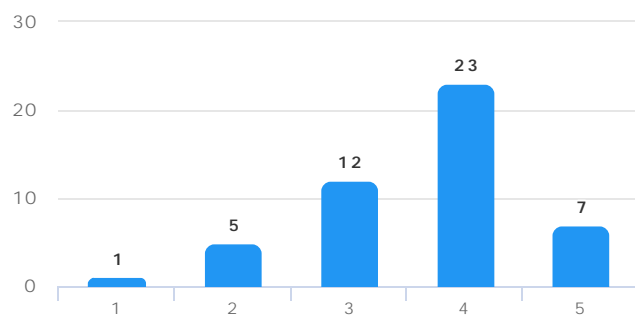


Average	3.96
Mode	4
Std. Dev.	0.76
Variance	0.58

- 13 All in all, in comparison with other instructors you have had at UW-Madison, how would you rate the professor's performance in this course?(Multi-Choice, Single Answer)



Value Option	Total
1 Poor	1
2 Fair	5
3 Average	12
4 Good	23
5 Excellent	7

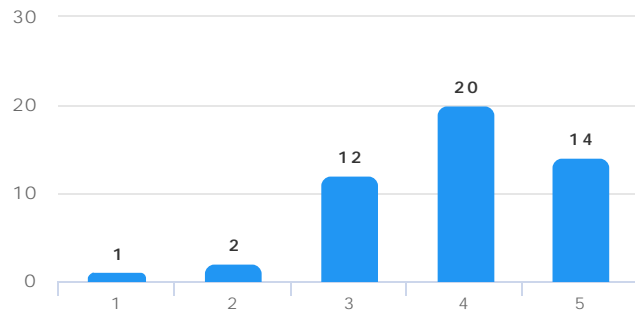


Average	3.63
Mode	4
Std. Dev.	0.93
Variance	0.86

## IV-Learning

- 14 I learned a lot in this course.  
(Multi-Choice, Single Answer)

Value	Option	Total
1	Strongly Disagree	1
2	Disagree	2
3	Neutral	12
4	Agree	20
5	Strongly Agree	14

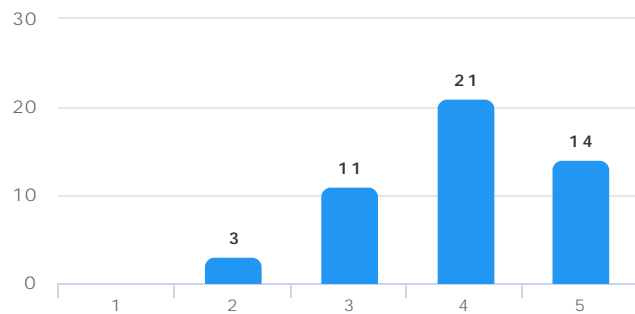


Average	3.90
Mode	4
Std. Dev.	0.93
Variance	0.87

15

This course helped me develop valuable intellectual and critical thinking skills.  
(Multi-Choice, Single Answer)

Value	Option	Total
1	Strongly Disagree	0
2	Disagree	3
3	Neutral	11
4	Agree	21
5	Strongly Agree	14

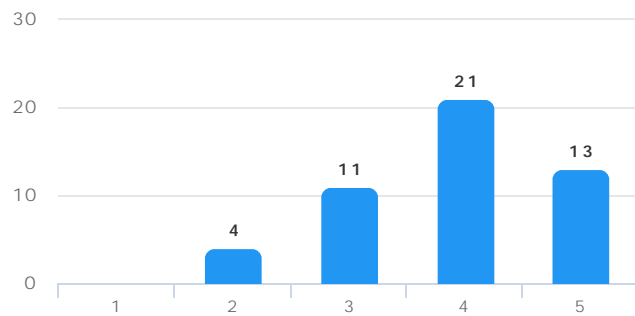


Average	3.94
Mode	4
Std. Dev.	0.87
Variance	0.75

16

This course improved my ability to evaluate economic arguments and/or policy proposals.  
(Multi-Choice, Single Answer)

Value	Option	Total
1	Strongly Disagree	0
2	Disagree	4
3	Neutral	11
4	Agree	21
5	Strongly Agree	13



Average	3.88
Mode	4
Std. Dev.	0.90
Variance	0.80

## V-Writing Response

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Please comment on any aspects of the course which you consider particularly satisfactory or unsatisfactory. Since this information will be given to your professor for improvement in his or her teaching, be as specific as you can in discussing and evaluating any element of the course: presentation, responsiveness to questions, command of material, organization, mannerisms, teaching aids, examinations.

(Text/Memo)

- Pros: Professor Lones presents the material in a very interesting manner. He provides real world examples of what we study in class. He is friendly, responds to emails, is available during office hours and provides valuable feedback. Cons: During class, Professor Lones only briefly introduces a topic and leaves most of the explanation up to the students themselves, which results in the course introducing a huge variety of very interesting and complex topics, while providing little to no depth. It takes a lot of effort to master these topics on one's own, and Professor Lones' exams require no less than mastery of the topics.
- Hi Professor Smith! You are so cool. We never get sleepy in your lectures. The lecture notes are somewhat too many and difficult to read and understand. The homework is almost weekly, which is a workload. The big deal is that we have three midterms, making students nervous and stressful. Many of us found that many problems in the exams were different from what we learned during lectures and problem sets. We got miserable grades. We all know you are responsible and serious, Professor. Thank you for teaching such a lot!
- There is no doubt that Prof. Smith is probably one of the best researchers in the Eco Dept but from my point of view his course has some failures. First, he teaches too fast, he does not give many details of Math (sometimes Economics explanations), most probably because of the excessive material that we have to cover. He is sometimes a little disorganized to explain a topic. In addition, the HWs and discussions are not that helpful to be prepared for the exam. Why? Exams evaluate more Math skills than Economics. My perception is that the course is more worried about ranking within top students, maybe because of the letters of recommendations that Prof. might give.
- The course is too difficult. If we compare the level of difficulty, the lecture notes are easiest, the homework a little difficult, while the exam extremely difficult. It's like learning "1+1=2" during class, while solving calculus during the exam. The course is too demanding. The professor expected too much from us. I understand some students is up to this high quality and expectation, but most of us are not, especially me. I only learned the basic microeconomics like Econ 101. This is beyond my capacity. It is frustrating that I spent a lot of time on it, but find I no nothing during the exam.
- The concentration on economic intuitions are very intriguing and personally like the cute examples in class which relate economics with life.
- don't make the exam too far way from what we studied on the course. more general grading policy
- The course was a rather intense introduction to microeconomics. I learnt a lot, but I thought the examinations were quite unfair. They could not possibly be finished given the time limit. Otherwise, the intuition provided for the concepts developed in the course was excellent, and I loved that Prof. Smith used examples from the 'real world' to get at fundamental economic theory.
- I think notes can be improved to some extent.
- too fast in explanation :P
- I am very satisfied with everything
- Maybe making students swamped with homework and exams is Professor Smith's style. So no comment.
- The problem sets were often hard to understand. I could completely understand a topic and still not know what assumptions you expected us to make to set up a problem, which got to be a pain. The exams had too many questions, but I liked that there was a variety of difficulty.
- -
- I believe it is actually useless to say you will be having office hours from 4.30 to 6.30 when almost every time you won't be in your office after 5.40. Very annoying.

difficult exam many  
class course exams  
understand during  
examples lot homework sets lones material



18

Please enter any comments or feedback that you have on the course readings.

(Text/Memo)

- Hope reading materials more related to exam questions.
- I think it does not make any sense to have two microeconomics courses in only one. We do not have enough time to really digest the material. Something extremely important is that Prof. Lones teaches basically the same course of the Phd students, which sounds good, the problem is that Masters and Phd programs pursue different objectives. Phd students typically review material that they already saw before, unlike Masters students who need to build STRONG foundations for more advanced courses. However, because of the aforementioned I am not sure that we are really building STRONG foundations in Micro theory unlike the sequence of Econometrics which is really consistent and formative. The students who got excellent grades in this course are those who already saw the material before or have very strong background in Math (not necessarily Economics). It should be much better to have two courses of the same level instead of the Micro I with Prof. Deneckere that were isolated topics and unhelpful/disconnected with Micro II. I heard that something of this will change from the next semester onwards, that would be great for the next students and the program =).
- Challenging but interesting. Economic theory is a bit beyond my scope but the thoughts are very insightful.
- I am very satisfied with everything
- If I only had this course, I guess I could handle it.
- The lecture notes distributed online were very helpful.
- -

saw masters same prof something more material  
 before  
 unlike  
 next  
**students** really  
 already foundations courses

